

Dec. 5th, 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing, and posting our COP report due to the report has been delayed as we have to reflect the results of consulting for maintaining the human rights management system and innovating the human rights impact assessment we have been engaged in. We expect that the consulting and human rights impact assessment will be completed in the middle of January next year.

We are striving to write a report reflecting the new direction of our organization's human rights management and also the results of the human rights impact assessment in more objective and specialized ways.

Also, as the position of the head (CEO) of our organization is presently vacant, the report will be written as we reflect the head's will for human rights management, too, after the new head is appointed.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [ Mar. 3rd, 2022] at the latest.

Sincerely yours,

Lee Tae-jin

Senior Researcher

Ethics & Audit Division

**KAIA**